

Property and Casualty Fund  
For the period ended September 30, 2002  
(amounts expressed in thousands)

	FY2002 Preliminary CAFR	Adopted Budget	FY2003 YTD	Controller's Projection	F & A Projection
<b>Operating Revenues</b>					
Interfund Legal Services	\$ 17,089	\$ 27,096	\$ 472	\$ 27,096	\$ 27,096
Recoveries, Prior and Misc.	18	0	0	0	0
Total Operating Revenues	<u>17,107</u>	<u>27,096</u>	<u>472</u>	<u>27,096</u>	<u>27,096</u>
<b>Operating Expenses</b>					
Personnel	2,183	2,208	553	2,208	2,208
Supplies	28	57	5	57	57
Services:					
Insurance Fees/Adm.	6,266	11,472	35	11,472	11,472
Claims and Judgments	7,268	11,013	260	11,013	11,013
Other Services	1,357	2,346	626	2,346	2,346
Capital Outlay	0	0	0	0	0
Total Operating Expenses	<u>17,102</u>	<u>27,096</u>	<u>1,479</u>	<u>27,096</u>	<u>27,096</u>
Operating Income (Loss)	5	0	(1,007)	0	0
<b>Nonoperating Revenues (Expenses)</b>					
Interest Income	0	0	0	0	0
Total Nonoperating Rev (Exp)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Income (Loss)	5	0	(1,007)	0	0
Retained Earnings, Beginning of Year	<u>57</u>	<u>0</u>	<u>62</u>	<u>62</u>	<u>62</u>
Retained Earnings, End of Year	\$ <u><u>62</u></u>	\$ <u><u>0</u></u>	\$ <u><u>(945)</u></u>	\$ <u><u>62</u></u>	\$ <u><u>62</u></u>

**About the Fund:**

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.